

Borough of Dumont

PROPERTY CLASS	No. OF ITEMS 2024	2024 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2025	2025 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	14	\$720,500	0.0%	11	\$853,800	0.0%	1.185	0.000
2. RESIDENTIAL	4,967	\$1,534,244,340	90.6%	4,962	\$2,772,138,200	90.1%	1.807	-0.005
3A. FARM	0	\$0	0.0%	0	\$0	0.0%	#DIV/0!	0.000
3B. FARM LAND	0	\$0	0.0%	0	\$0	0.0%	#DIV/0!	0.000
4A. COMMERCIAL	141	\$92,844,500	5.5%	140	\$173,045,500	5.6%	1.864	0.001
4B. INDUSTRIAL	11	\$5,497,900	0.3%	11	\$14,411,800	0.5%	2.621	0.001
4C. APARTMENT	24	\$59,648,200	3.5%	26	\$116,881,300	3.8%	1.960	0.003
TOTAL COMMERCIAL	176	157,990,600	9.3%	177	304,338,600	9.9%	1.926	0.006
6A. LCL TEL EXCH	1	\$0	0.0%	1	\$0	0.0%	#DIV/0!	0.000
GRAND TOTAL	5,158	1,692,955,440	100.00%	5,151	3,077,330,600	100.00%	1.818	0.000

CURRENT DATA

Current Tax Rate 2024 \$4.065

PREDICTED 2025 TAX RATE WITHOUT 2025 BUDGET

Current Tax Rate 2024 \$4.065
 Adjustment to Ratable Base 1.818

Current Tax Rate	<u>\$4.065</u>	=	\$2.236	Predicted Tax Rate WITHOUT a Budget Increase
Adjustment to Ratable Base	1.818			

* The **actual** Tax Rate in 2025 will be based on the actual 2025 Total Tax Levy and final 2025 assessments

* Figures are subject to change as 2025 assessments are preliminary and still under review with informal meetings